

PRESS RELEASE

For immediate release

Eliciunt Innovation Ltd launches improved (wet)cannabis extraction strategy based on microwave technology developed by ACRI research. Eliciunt Innovation Ltd is launching a disruptive new technology to enter the cannabis and hemp derivative extraction market by signing an exclusive R&D agreement with the Atlantic Cancer Research Institute (ACRI). Elicunt is commercializing the microwave extraction technology developed by ACRI researcher, Dr Jocelyn Paré for the Cannabis and Hemp THC/CBD industries which are expected to grow in the edible and medical markets.

The technology and knowhow provides higher yields of bioactive compounds compared to conventional methods while allowing for increased selectivity of the compound extract profile. Importantly, this technology provides faster extraction and uses non-dried material thus eliminating the need for drying and associated costs. Furthermore the microwave approach is environmentally safe as it eliminates the use of toxic organic solvents and reduces carbon emissions. These advantages make the technology more amenable to the edible, vaping and medical industries.

Jacques Pinet, President and CEO of Eliciunt Innovation believe ACRI has the scientific knowhow to assist in rapid scale-up of this new microwave extraction strategies that would eliminate the need of drying cannabis plants using existing technology that is very capital intensive. Through this research, special purpose designed equipment using wet extraction IP technology, commercialized to scale, will drastically reduce cannabis drying capital and production cost while yielding higher quality cannabis oil extraction outputs.

For Eliciunt Innovation, this strategic collaboration of the commercialization of IP with ACRI, is an innovative approach convert intellectual property and scientific expertise assets in order to meet market needs in a growing industry. The initial large scale prototype is operational and subsequent work will incorporate more parameter controls to tailor extract output as well as offering intermediate sized units that can be mobile to meet the needs of smaller producers at their location.

About ACRI

The Atlantic Cancer Research Institute is a private, not-for-profit research organization created in 1998 and located at the Dr. Georges-L.-Dumont University Hospital Centre in Moncton, NB, Canada. Unique to the region and operating a modern biomedical research laboratory, this entrepreneurial team is striving to innovate by accelerating its understanding of cancer, thus paving the way to better diagnosis, more accurate patient stratification and drug discovery.

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